

Message Text

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PAGE 01 BEIRUT 11204 211223Z

45

ACTION NEA-12

INFO OCT-01 ISO-00 EB-11 SCEM-02 INT-08 COME-00 XMB-07

TRSE-00 FRB-02 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SPC-03 SS-15

USIA-15 ACDA-19 IO-13 DRC-01 /147 W

----- 025840

R 211053Z SEP 73

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 4363

LIMITED OFFICIAL USE BEIRUT 11204

EO 11652: N/A

TAGS: ENRG ETRN LE IZ UK FR NL SA

SUBJECT: MEDRECO NEGOTIATIONS SUSPENDED PENDING RESULTS OF
FORTHCOMING OPEC MEETINGS

REF: BEIRUT 10885

1. NEWS OF THE NEW OPEC MEETINGS TO BE HELD NEXT MONTH
HAS RESULTED IN A SUSPENSION OF LOCAL MEDRECO NEGOTIATIONS,
WITH LITTLE LIKELIHOOD OF ANY FURTHER MOVEMENT BEFORE
RESULTS OF OPEC MEETING BECOME KNOWN. EVEN BEFORE THIS
DEVELOPMENT, HOWEVER, GOL SIDE WAS HAVING DIFFICULTIES
WITH MEDRECO PRICE ESCALATION PROPOSALS IN THE EVENT
MARKET CONDITIONS CHANGE AND PROBABLY WELCOMED PRETEXT
FOR FURTHER DELAY:) (GOL PRE-OCCUPIED WITH CONSEQUENCES OF
HAVING TO SUBMIT TO PARLIAMENTARY DEBATE AND APPROVAL ANY

AGREEMENT THAT MIGHT BE EVENTUALLY SIGNED.)

2. ON THE MEDRECO SIDE, WE HAVE LEARNED VERY CONFIDEN-
TIALY THAT AN ATTEMPT WILL BE MADE TO AVOID FURTHER
"ULTIMATA." THUS, WHEN TEMPORARY THREE -MONTH AGREEMENT
TO REFINE 550,000 BARRELS MONTHLY EXPIRES ON
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OCTOBER 31, MEDRECO WILL NOT TAKE INITIATIVE TO

DECLARE IT IS NO LONGER VALID.
HOUGHTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, MEETINGS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BEIRUT11204
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730920/aaaaaofy.tel
Line Count: 63
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: BEIRUT 10885
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 09 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Jan-2002 by thigpegh>; APPROVED <17-Jan-2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MEDRECO NEGOTIATIONS SUSPENDED PENDING RESULTS OF FORTHCOMING OPEC MEETINGS
TAGS: ENRG, ETRN, LE, IZ, UK, FR, NL, SA, OPEC, MEDRECO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005